

Monthly Market Commentary

As growth continues to accelerate, we expect to see positive revenue and earnings reports from companies in the first quarter of 2017, which should help justify current market returns. Consumer Confidence hit a new cycle high of 125.6 in March, the strongest reading since December of 2000. Other various survey data continued to show strength as well. U.S. Durable Goods, an indication of consumer buying patterns, rose a strong 5% YoY. We are carefully trying to exploit price pullbacks to increase exposure in beneficiaries of pro-growth policies that are likely going to be implemented in the next few years; however, near term weakness attributed to a potential failure of Washington might cause delay.

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May Lose Value